

Asia Natural Gas and Energy Association (ANGEA) Endorses Australian Government Report Highlighting Importance of LNG to Long-Term APAC Energy Transition Efforts

The Asia Natural Gas and Energy Association (ANGEA) commends the Government of Australia on the release of its “Liquefied Natural Gas (LNG) Commodity Report” a document that was produced as part of that government’s efforts to encourage trade and investment in the country’s globally important LNG sector.

Nigel Hearne, ANGEA Chairman and President of Chevron Eurasia Pacific Exploration and Production, welcomed the report and said LNG will be critical to meeting the growing and future demand for clean energy in the Asia Pacific region.

“LNG will be fundamental to achieving regional decarbonization objectives, while ensuring Asia Pacific has affordable and reliable energy. The report released by the Australian Government acknowledges the vital role to be played by the Australian LNG industry,” Mr. Hearne said.

The report, which was released by the Australian government on February 23, not only highlights the important role that Australia-based producers are playing in meeting regional demand for lower carbon energy sources, it also demonstrates the actions companies in the natural gas industry are taking to reduce greenhouse gas emissions while also ensuring energy security, economic growth and job creation.

“With global LNG demand projected to more than double by 2050, there is an increasing need to invest in projects that will meet the need for this lower-carbon energy source,” Mr. Hearne said. “Australia is well positioned to maintain its regional leadership as an LNG exporter because the government is working with the industry to integrate innovative technologies that will contribute to the gas sector’s net zero emissions goals.”

ANGEA has been established to work in partnership with governments across the Asia Pacific region to provide affordable and reliable energy and assist countries in achieving net zero objectives. The report from the Australian Government acknowledges Australia’s important role as a leading LNG exporting nation and an important energy partner throughout Asia.

Further information on ANGEA can be found at angeassociation.com

About the Asia Natural Gas & Energy Association

Objectives

Align the energy industry to assist regional governments environmental, economic, and social objectives.

ANGEA will work with governments and policy makers to help them meet their climate and carbon emission reduction policy objectives, recognizing country specific requirements.

Membership profile

ANGEA’s founding members represent liquefied natural gas and other energy producers, energy buyers, suppliers and companies operating in the Asia Pacific region.

Working together as a cohesive centralized advocacy body, ANGEA will help ensure the long-term future of natural gas and other low carbon energy sources in the region’s energy mix.

Governance

ANGEA will be overseen by a board comprising senior representatives of founding members.

Foundation members will appoint an Eminent Persons Advisory Council, a group of independent and regionally, if not globally, respected experts, who will provide high level expertise across a range of policy areas to the Board and executive team.